

COURTESY

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Pay

- Saves you from merchant returned-check charges
- Saves you from the embarrassment of returned checks
- Saves you collection agency fees and protects your credit rating

WHAT IS COURTESY PAY?

Courtesy Pay is a new service that adds a measure of protection to your personal share draft (checking) account. Courtesy Pay may cover your insufficient funds checks, up to your approved limit, for one low fee per covered overdraft transaction. That means, instead of returning a check to the merchant because of insufficient funds, the credit union may pay your check, saving you additional charges from the merchant collection companies, in addition to the credit union's insufficient fund fee. It saves you the embarrassment an inadvertent overdrawn check can cause. It also helps protect your credit rating.

HOW DOES COURTESY PAY WORK?

Overdrafts on your checking account, up to a limit of \$500 [including the amount of the overdrawn item(s) and the Courtesy Pay fee(s)] may be honored by Arsenal Credit Union. A \$20 fee will be assessed for each item that draws your account negative. You then have up to 30 days to bring the account current, either through a direct deposit, transfer of funds, or a deposit at one of our branch offices.

WHAT IF I ALREADY HAVE OVERDRAFT PROTECTION?

If you already have our traditional overdraft line of credit, the overdraft protection will be activated first. If there is no overdraft protection or your line of credit has been depleted, Courtesy Pay may pay your overdraft.

DO I HAVE TO APPLY FOR THIS SERVICE?

No. We require no applications or additional signatures. As long as you are a member in good standing which includes having an account with us for at least 90 days, you make regular deposits to that account, bring your account back to a positive balance regularly, have no legal orders against the account and haven't caused Arsenal a loss, your Courtesy Pay privilege remains activated.

Courtesy Pay is a way for us to provide a higher level of service to our members by helping protect your account and reputation when an inadvertent overdraft occurs.

CALL US FOR MORE INFORMATION.

We are happy to review Courtesy Pay and its features with you, along with giving you other options to add convenience and ease to your account. Please call us at 314.962.6363 or toll-free 1.800.719.6363 to speak to a member service representative.

